

VSC Board of Directors Meeting & Retreat Minutes, October 6, 2022, Hyatt Sarasota

Board members present: Nick Mavrikas, Lorrie Liang, Richard Russell, Christine Johnson, John LaCivita, Kara Morgan, Mark Gordon, Rick Konsavage, Commissioner Ron Cutsinger, Tim Self

Staff present for business meeting: Erin Duggan, Andrea Hunt, Virginia Haley

Guest: Kellie Henderson, SearchWide Global

Excused absence: Ann Frescura, Wes Santos

Unexcused absence: Michael Granthon

8:35 Nick Mavrikas called the meeting to order and noted the Conflict document that needed to be signed by Board members.

The Board reviewed the Consent Agenda. Lorrie Liang moved approval, seconded by Rick Konsavage. Motion approved.

Andrea Hunt reviewed the August Financials noting that net income for August was \$20,800 overbudget for August by \$16,000. Year-to-date surplus is \$172,000 due to \$58,000 under budget employee expense and private sector revenue performing well.

Cash flows are getting tight which is not unusual at the end of the fiscal year. Reimbursements are coming in slower from the County, likely due to staff reassignments because of the Hurricane.

As expected, the County contract management fee ran out the first week of September so the VSC operational budget will cover those costs for the remaining weeks of the fiscal which will be covered by the surplus.

VSC staff is working hard to get all of the FY2022 paperwork turned in and we are on pace to meet the County contract deadline which is next week.

Christine Johnson moved approval of the August financials, seconded by Kara Morgan. Motion approved.

Staff except for Virginia departed the meeting.

The Board then had a very in-depth discussion regarding the succession plan and whether to move forward with a formal search process. Chair Mavrikas asked each Board member to weigh in with their thoughts.

Lorrie Liang moved that the Board endorse moving forward with the formal search process, seconded by Rick Konsavage. The motion carried with 7 in favor and 3 against.

Kelly Henderson, SearchWide Global, then presented the Board with the outline of the search process and the timeline for that process. The full Board will be invited to observe both the Search Committee's Zoom interviews with candidates and the face-to-face interviews with the finalists. The Board also directed that a discussion on compensation ranges be placed on the November Board agenda. The Board reviewed the SearchWide fees and expenses related to the search process.

John LaCivita moved approval of retaining SearchWide Global to conduct the search, seconded by Mark Gordon. The motion carried with 9 in favor and 1 against.

The Board reviewed the proposed members for the Search Committee that was vetted by the Executive Committee. If any of those individuals are unable to serve, the Board made recommendations for 4 alternates.

Rick Konsavage moved approval of the Search Committee members and 4 alternates, seconded by Richard Russell. Motion approved.

Meeting and retreat adjourned 10:30 am