

VISIT SARASOTA COUNTY
BOARD OF DIRECTORS MEETING MINUTES
May 12, 2022, 8:30 a.m.

DIRECTORS PRESENT:

Nick Mavrikas, Rick Konsavage, Kara Morgan, Michael Granthon, Anne Frescura, John LaCivita, Mark Gordon, Lorrie Liang, Ron Cutsinger, and Richard Russell

EXCUSED ABSENCE: Christine Johnson, and Tim Self

SPECIAL GUESTS: Jon Thaxton, Gulf Coast Community Foundation, Phillip Brooks and Scott Eller, CASL

STAFF PRESENT:

Virginia Haley, Andrea Hunt, Kelly Defebo, Erin Duggan, Shelby Connett, and Shantel Norman.

The meeting was called to order at 8:40 a.m. by Chair, Nick Mavrikas. Mavrikas asked all Board members to introduce themselves to the guests.

CONSENT AGENDA:

Chair Mavrikas called for a motion to approve the Consent Agenda. Lorrie Liang moved to approve the motion; Ann Frescura seconded. All agreed; the motion passed.

WORKFORCE HOUSING PRESENTATIONS:

Jon Thaxton, Gulf Coast Community Foundation, Senior Vice-President for Community Leadership
Scott Eller, Executive Director/CEO & Phillip J Brooks, Chief Operating Officer, CASL
Ron Cutsinger, Sarasota County Commissioner

FINANCIALS FOR MARCH 2022:

Director of Finance, Andrea Hunt discussed the March financials noting that:

- Net income for March is \$13,648
- Cumulative net income for YTD \$55,550
- Net Income overbudget by \$52,000
 - We continue to save money in employee related costs.
 - Office expenses are under \$5700
 - Management fee is trending overbudget. We knew management fee would exceed \$1 million; it was built into OPS budget. Noting that VSC has \$1 million in budget for management fees, and we are currently overbudget by \$65,700 which will overflow into OPS budget. We do expect that average to decrease over the next several months, and we are asking the County to move some funds into management fee to help offset.

Hunt added that the County has individually reviewed their budgets for the remainder of the year to be sure VSC is effectively and efficiently using TDT money. We are looking good within the County budget with spending vs budget and expect final numbers to come very close to the total budget at the end of the year.

Mavrikas called for a motion to approve the March Financials. Richard Russell moved to approve the motion; Mike Granthon seconded the motion. All agreed; the motion passed.

PRESIDENTS REPORT:

Haley asked the board to review the presidents report.

NEW PARTNERS:

Mavrikas asked for approval of new partners for March. Lorrie Liang moved to approve the new partners; John LaCivita seconded the motion. All agreed; the motion passed.

The meeting adjourned at 9:48 a.m.