

VISIT SARASOTA COUNTY
BOARD OF DIRECTORS MEETING MINUTES
June 18, 2020, 8:00 a.m.

DIRECTORS PRESENT:

Pat Moreo, Lorrie Liang, Nick Mavrikas, Richard Russell, Christine Johnson, Steven High, Heather Kasten, Gil Reyes, Lori Ruth, Sondra Guffey and Varinia Van Ness.

EXCUSED ABSENCE: Al Maio, Russell Matthes and Nick Mavrikas

STAFF PRESENT:

Virginia Haley, Andrea Hunt, Kelly Defebo, Erin Duggan, Shelby Connett, Erin Hurter, Carolyn Perry and Shantel Norman.

The meeting was called to order at 8:03 a.m. by Chair, Christine Johnson.

Erin Hurter, VSC Industry Development Manager provided an update on ZOOM Industry calls.

CONSENT AGENDA:

Chair Johnson called for a motion to approve the Consent Agenda. Lorrie Liang moved to approve the motion; Sondra Guffey seconded the motion. All agreed; the motion passed.

FINANCIALS FOR APRIL 2020:

Director of Finance, Andrea Hunt discussed April's financials noting that net income is near \$6,500 and we are under budget approximately \$9,500 for the month. Employee related costs are underbudget \$84,000 due to some staffing positions that were not filled.

Our partner revenue is over budget by \$7,000. VSC offered 3-month automatic deferrals for all partnerships due April 1. VSC will monitor the partnership income and determine and future adjustments.

VSC is also closely monitoring cash flows and in contact with the County to ensure reimbursements are made timely.

Johnson called for a motion to approve the Consent Agenda. Pat Moreo moved to approve the motion; Lorrie Liang seconded the motion. All agreed; the motion passed.

APPROVAL OF DRAFT SARASOTA COUNTY CLERK OF COURT AUDIT:

President Haley discussed the audit and updated the Board on VSC's response to the audit. Haley asked the Board for approval of VSC staff recommendations on the opportunities for improvement.

Christine called for a motion to approve the VSC staff recommendations. Lorrie Liang moved to approve the motion; Sondra Guffey seconded the motion. All agreed; the motion passed.

UPDATE ON FY 2021 BUDGET AND OUTLOOK FOR FY 2022:

President Haley presented the updated budget noting that County added an additional \$336,000 to add into the budget that the Board previously approved. Haley presented the new budget to show how we allocated the additional funds.

Christine Johnson called for a motion to approve the updated budget. Richard Russell moved to approve the motion; Lorrie Liang seconded the motion. All Agreed; the motion passed.

APPROVAL OF NEW PARTNERS FOR APRIL:

Johnson called for approval of the new partners for April. Heather Kasten moved to approve the new partners; Sondra Guffey seconded the motion. All agreed; the motion passed.

The meeting adjourned at 8:30 am.