

VSC Executive Committee meeting minutes, March 10, 2020

Attendees: Christine Johnson, Steve High, Nick Mavrikis, Erin Duggan, Kelly Defebo, Virginia Haley

Excused Absence: Lorrie Liang

The Committee discussed the latest developments regarding coronavirus.

Kelly Defebo presented the VSC staff recommendations on the partnership re-structure. The Committee agreed with the approach and the tiers for hotels. VSC must present very carefully to the larger hotels and really emphasize the value proposition for the larger hotels, especially with the elimination of the Manatee hotels. VSC will begin the roll out in April if approved by the Board at the March meeting.

Virginia Haley shared the suggestions on new Board members made by the Governance Committee. The Committee will begin interview with the candidates in March.

Virginia Haley shared the FY2021 VSC budget number calculated from the county. It will be a 5.7% decline. The FY2020 budget was a 7.3% decline. There is available funds in the promotion reserve. However, Virginia feels that it needs to remain in reserves to use in FY2022 when the Mote Aquarium will take \$1.1 million from the promotion budget or for fighting impacts of the virus. The Committee concurred with this approach.