

VSC Executive Committee Minutes 4.14.20 via Go To Meeting

Attendees: Christine Johnson, Nick Mavrikis, Lorrie Liang, Steve High, Erin Duggan, Virginia Haley

Virginia Haley updated the Committee on the budget changes being made in FY2021 in response to Covid 19. She also provided an update on the personnel reductions, CEO pay and bonus reduction and staff salary reductions being planned for by FY2020 and FY2021.

The Executive Committee reviewed a draft FY2021 Summary Budget based upon estimates projected by VSC staff as the county still has no estimates. It is expected that the budget reduction for FY 2021 will be close to 40%.

Staff is monitoring any possibility that some of the federal CARES Act funds going to the county might be used for future tourism marketing. These funds are administered through HUD in the CDBG program. It was suggested that Virginia speak with Jon Thaxton about the opportunity.