

## VSC Executive Committee Meeting 5.12.20

Attendees: Christine Johnson, Nick Mavrikas, Lorrie Liang, Steven High, Erin Duggan & Virginia Haley

Virginia provided updates related to Covid-19. She and Erin had a meeting with the County Administration, and we will proceed with the budget planning for FY2021 based upon the estimates that Virginia produced. The county's estimates for TDT collections for the remainder of FY2020 and FY2021 are a little more positive than the VSCs.

The FY 2021 business plan and budget will be presented to the Board at the May meeting. It was approved by the Finance Committee with some changes. The 2021 budget will be a 37.6% drop from 2020 which was a 7.3% decrease over 2019. The projections are that the county bond obligations within the TDT will be met. The Promotion portion of the TDT for FY2021 will be at the lowest level of 25% because of the baseball repair funding.

The Committee also discussed the FY2022 budget which will be dire because of the \$1.3 million that will come out of Promotion for Mote Aquarium. In a meeting with SANCA, Mote said the project is still on track. Because the state budget has not been sent to the Governor, it is not clear how much is in the budget for Mote and whether the Governor will be strongly employing his veto power. It was also noted that the TDC unanimously endorsed the VSC promotion recommendations regarding Mote as did the County staff. The County has not even begun the negotiations with Mote on an agreement regarding funding.

The Committee reviewed the Board self-assessment survey that has been used in the past. The Committee noted that best practice would have the survey administered every year. They further recommended that the survey be organized around the Board's chief obligations to strategy, finance, etc. Virginia will re-draft and share with the committee with a goal of sending it to the Board right after the June meeting.

The Committee reviewed the draft office re-opening document provided by staff. Lorrie Liang pointed out that the specific metric of a 14 day decline in Covid cases is not going to be achievable. Staff will review the chosen metrics and report to the Board. It was noted that the virtual work from home seems to be working well.