

**Visit Sarasota County**  
**Minutes of Audit Committee Meeting (Zoom)**  
**January 11, 2022**

**Committee Members Present:** Tim Self, Kara Morgan, Mike Granthom

**Staff:** Virginia Haley; Andrea Hunt

**Auditors:** Clint Smith, CPA, Teal Strammer, CPA

Upon introduction of all the attendees, the meeting began at 2:00 pm.

Mr. Smith presented the audited financial statements for the year ended September 30, 2021. Visit Sarasota County was given a clean opinion upon the audit review and there were no issues to be mentioned in either the letter to governance or the management letter.

Clint explained to the committee that VSC acts as an agent and the financials are presented net of the County contract.

Clint reviewed the statement of financial position, statement of activities and new footnote disclosures. Clint discussed the revenue recognitions and upcoming lease standards changes. The revenue standards did not impact the presentation of VSC's financial statement.

Teal Strammer took over as host of the zoom while VSC staff left the meeting to allow the audit committee time for private discussions with the auditors.

Kara Morgan made a motion to approve the financials as presented, Mike Granthom seconded. The committee approved unanimously, and it will be placed on the agenda for the January Board meeting.

The meeting was adjourned at approximately 2:31 PM.