



## **Board of Directors Meeting**

Sept 12, 2024, at 8:30 a.m.

### **MINUTES**

#### **BOARD MEMBERS PRESENT:**

Richard Russell (zoom), Ann Frescura, Mark Gordon, Rick Konsavage, Kara Morgan, Mike Quillen, Susie Bowie (zoom), Comm. Ron Cutsinger, Wes Santos, John LaCivita, Tim Self, and Nick Mavrikas

#### **STAFF PRESENT:**

Erin Duggan, Andrea Hunt, Kelly Harb, Pete Harvey (zoom), Nate Sweetman, Suzanne Hackman, Hunter Carpenter, Camille Seabrook

Board Meeting called to order at 8:30 a.m. by Vice Chair John LaCivita.

**Strategic Planning Presentation** by David Holder, Clarity of Place. Mike Quillen raised a question about the benefits of Sarasota County becoming a UNESCO Creative City. Erin Duggan advised that VSC will research benefits/costs and if outside consultation will be needed. Kara Morgan discussed the tourism/economic drivers of the designation. Comm Cutsinger suggested a one-sheeter for the information, ED and VSC Staff will follow up.

#### **Consent Agenda**

JL called for a motion to approve the Consent Agenda. Mark Gordon moved to approve the motion. Tim Self seconded the motion. All agreed; the motion passed.

#### **Financials**

Director of Finance, Andrea Hunt reviewed the June and July financial statements. Andrea added the notes below:

- Both months saw net surplus \$30,706 and \$32,603 respectively.
- Partner dues and Private sector funding are \$122,500 overbudget. Miles is \$57,000 over
- Employee costs are underbudget because of open positions during the year. Currently fully staffed.
- \$332,000 in CDs currently, earned \$16,00 YTD in interest
- County receivables are high \$1.60M. Cash flows remain in good shape.
- Currently working on all end of year contracts, insurance plans etc., which we will review next month.
- Busy, but in good shape

JL called for a motion to approve the June and July Financials. Comm. Cutsinger moved to approve the motion. Mike Quillen seconded the motion. All agreed; the motion passed.

#### **Approval of FY2025 VSC Operational Budget**

JL called for a motion to approve the FY25 VSC Operational Budget. Comm Cutsinger moved to approve the motion. Nick Mavrikas seconded the motion. All agreed; the motion passed.

**Partnership Taskforce Recommendations** presented by Tim Self and Hunter Carpenter, Director of Community Relations & Partnership. Board discussed certain key points from recommendations. Board suggested that the Partnership Taskforce Committee come back with more supporting details of the PT Recommendations. No action was taken.

#### **Election of FY 2025 VSC Board of Directors Officers and Board**

JL called for a motion to approve the FY25 Board of Directors. Nick Mavrikas moved to approve the motion. Comm Cutsinger seconded the motion. All agreed; the motion passed.

**Approval of New Partners- June and July**

JL called for a motion to approve the December New Partners. Mike Quillen moved to approve the motion. Rick Konsavage seconded the motion. All agreed; the motion passed.

**President & CEO Report**

Erin Duggan reviewed slides of the June and July Staff Reports, Partner Dashboards, and Miles Sales Report, FY24 Q3 Outcomes, 2 HS Band Sponsorship opportunities, and the August 2024 Board Survey Results. Kara Morgan suggested that Board Survey be sent out in a more attention-grabbing manner to encourage more responses from Board Members.

**VSC Moment** was led by Kelly Harb (formerly Defebo), CMP VP of Marketing and Communications. KH presented the FY24 recap of the Florida's Cultural Coast® Arts and Culture Initiative.

**President's FY2024 Evaluation**

VSC Staff exited the room, while the Board of Directors discussed FY24 Evaluation Detail and VSC Partner Survey results.

Chair JL adjourned the Board Meeting at 9:58am.