



Board of Directors Meeting

July 11, 2024, at 8:30 a.m.

MINUTES

BOARD MEMBERS PRESENT:

Chair Richard Russell, Vice-Chair John LaCivita, Treasurer/Secretary Tim Self, Ann Frescura via Zoom, Susie Bowie, Mark Gordon, Rick Konsavage, Nick Mavrikas via Zoom, Kara Morgan. Absent: Comm. Ron Cutsinger, Wes Santos, and Mike Quillen

STAFF PRESENT:

Erin Duggan, Kelly DeFebo, Andrea Hunt, Pete Harvey, Suzanne Hackman, Hunter Carpenter, and Camille Seabrook

Board Meeting called to order at 8:31 AM by Chair Richard Russell. New VSC Staff Member- Hunter Carpenter, Director of Community Relations and Partnership was introduced to the Board.

2024 Savor Sarasota Restaurant Week Recap/Video

Kelly Defebo, CMP VP of Marketing and Communications lead the SSRW presentation and video.

Consent Agenda

Chair called for a motion to approve the Consent Agenda. Tim Self moved to approve the motion. Mark Gordon seconded the motion. All agreed; the motion passed.

Financials

Director of Finance, Andrea Hunt reviewed the May financial statements. Andrea added the notes below:

- Net surplus of \$116,000
- Over budget due to partner dues; Miles is over budget in digital and VG sales. May was a big digital ad collection month.
- 3 payrolls in May so no payroll accrual at end of month and all reimbursed by County
- ~\$8k overbudget in interest income
- Visit Florida compliance report was due July 1st, that has been submitted.
- Budgeting for FY25- OPS will start next month and will have a finance committee meeting scheduled to review in August.
- AR collections are good, cash flows good.
- Presented FY2023 990 & 990T draft - questions due August 15th. Will be filed electronically.

Chair called for a motion to approve the May Financials. Mark Gordon moved to approve the motion. John LaCivita seconded the motion. All agreed; the motion passed.

Approval of Governance Committee Recommendations

In looking at matrix for what was needed for FY 25 it was determined to add a 4th candidate to make the VSC Board 15: Heather Plampin, Stacey Corley, Mike Dunn and Jason Samson. The Board was informed that one recommendation- Mike Dunn- was unable to be considered for the board. Chair recommended that a Governance Committee Meeting be scheduled to discuss an alternate selection.

Chair called for a motion to move forward with 3 candidates. John LaCivita moved to approve the motion. Mark Gordon seconded the motion. All agreed; the motion passed.

Election of Officers for FY 2025

Chair Richard Russell, Vice Chair John LaCivita, Secretary/Treasurer Tim Self Past Chair Nick Mavrikas

Chair called for a motion to approve the FY 2025 Board Officers. Susie Bowie moved to approve the motion. Rick Konsavage seconded the motion. All agreed; the motion passed.

President & CEO Report

Erin Duggan reviewed slides of the May Staff Report, Partner Dashboards (May), and Miles Sales Report (May). Hunter Carpenter reviewed plans for Partnership Restructure.

Approval of New Partners- December

Chair called for a motion to approve the May New Partners. Kara Morgan moved to approve the motion. Tim Self seconded the motion. All agreed; the motion passed.

Chair RR adjourned the Board Meeting at 9:00 AM.