

**VISIT SARASOTA COUNTY
BOARD OF DIRECTORS MEETING MINUTES**

October 12, 2023 at 8:30 a.m.

BOARD MEMBERS PRESENT:

Lorrie Liang, Richard Russell, Nick Mavrikas, John LaCivita, Ann Frescura, Mark Gordon (Zoom), Rick Konsavage, Kara Morgan, Mike Quillen, Wes Santos, Tim Self

Absent: Comm. Ron Cutsinger

STAFF PRESENT:

Erin Duggan, Kelly Defebo, Andrea Hunt, Jess Bertolini, and Samantha Warner

The meeting was called to order at 8:30am by Chair Lorrie Liang. Lorrie introduced the new executive committee and thanked members for their service to the board.

MILES PARTNERSHIP PRESENTATION

Tiffany Azzara and Chill Mitchell with Miles Partnership presented Media Priorities and Look at Outdoor/Nature Campaign.

VSC MOMENT

Discover Natural Sarasota presentation given by Erin Duggan

CONFLICT OF INTEREST POLICY

Forms were distributed to each board member. Forms were then signed and collected for VSC records.

CONSENT AGENDA:

Lorrie Liang called for a motion to approve the Consent Agenda. Mike Quillen moved to approve the motion; Tim Self seconded. All agreed; the motion passed.

FINANCIALS FOR AUGUST FY2023:

Director of Finance, Andrea Hunt reviewed August financial statements. Andrea added the notes listed below:

- Closed Southside Bank account and moved money into Northern Trust CD 8/23. 5.15% interest for 12 months \$170,000.
- Received confirmation that FDOR has approved our amended return plus interest. Still waiting for refund but happy to know approved.
- County receivables are coming in quicker, cash flows at the time appear in good shape.
- Net income for August \$29,000
- No big changes: employee costs are under, partnership revenue is over, Miles sales are over
- County accrual due next week, in good shape for deadline
- Next month, working with audits to implement lease changes/entries
- Transitions from VH to ED have been completed and working on updating all forms to ED.

Lorrie Liang called for a motion to approve the August financials. John LaCivita moved to approve the motion; Mike Quillen seconded the motion. All agreed; the motion passed.

SUSIE BOWIE FOR BOARD POSITION:

Lorrie Liang called for a motion to approve Susie Bowie for Board position. John LaCivita moved to approve the motion; Richard Russell seconded the motion. All agreed; the motion passed.

BOARD COMMITTEE ASSIGNMENTS:

Committee assignments for executive, audit, finance, and governance were shared.

CEO REPORT:

Erin noted there will not be Board of Directors meetings in December, March, or August. Reports will still be emailed those months. New website has gone live. New property pictures will be coming in the next couple weeks, and we will use in our media.

APPROVAL OF NEW PARTNERS:

Lorrie Liang called for a motion to approve the new August partners. Richard Russell moved to approve the motion; Nick Mavrikas seconded the motion. All agreed; the motion passed.

BOARD MEMBER UPDATES:

Wes Santos: Hyatt renovations will be done late 2025, refurbishments are done. Kudos to VSC team for the trolley tours.

Tim Self: kudos to Carolyn for the beach clean-up event

Kara Morgan: Venice MainStreet has a new mural in the SRQ airport.

Ann Frescura: Crystal Classic Sand Sculpting Festival is coming up in November, volunteers are needed

Lorrie Liang: new psychiatric hospital will be opening in December.

Richard Russell: Opera is starting season soon, numbers look good, survey results coming and seem favorable

Mike Quillen: upcoming Sheriff's office event needs raffle items

Lorrie Liang called to adjourn meeting. Richard Russell moved to approve; Ann Frescura seconded. All agreed; meeting adjourned at 9:25am.