

VSC Executive Committee Meeting via Zoom, Friday, August 18, 2023

Attendees: Nick Mavrikas, Lorrie Liang, Richard Russell, Christine Johnson

The Committee reviewed the President's Pay for Performance goals for FY 2023 and the evaluation detail provided by the President. All of the goals will be met by the time of the September Board meeting. The Executive Committee will recommend to the Board that the full bonus opportunity of \$20,475 has been earned. The President will be asked to provide the Board with more detail on the goal achievement for the September meeting.

The Committee also reviewed the October 1, 2020 letter from the Board Chair to the President based upon the actions of the Board of Directors on September 17, 2020. At that time, the President voluntarily reduced her salary by a total of \$8,146.12 and waived the 2020 pay-for performance amount of \$8,825.00 for a total of \$16,971.12. Those funds have been held in accrued payroll since October 2020 to be paid upon the President's retirement.

(Note: the Executive Committee meeting originally scheduled for August 14 was cancelled due to lack of a quorum)